

BSBDA Annexure

Features	Basic Savings Bank Deposit Account (Basic SB / BSBDA)
Eligibility	Resident Indians, individually in their name or jointly with family members
Branches authorized to open the accounts	All branches except specialized branches
KYC norms	Subject to KYC AML CFT guidelines issued by RBI from time to time
Facilities offered free of cost without the requirement of minimum balance	<ul style="list-style-type: none"> i. Deposit of cash at bank branch as well as ATMs / CDMs ii. Receipt / credit of money through any electronic channel or by means of deposit / collection of cheques drawn by Central / State Government agencies and departments iii. No limit on number and value of deposits that can be made in a month iv. Minimum of four withdrawals in a month, including ATM withdrawals v. ATM Card or ATM-cum-Debit Card
Minimum balance for opening the account	Zero
Non-operation / activation charges of in-operative accounts	Zero
No. of withdrawals in a month	Maximum of four withdrawals in a month, including ATM withdrawals. If the number of withdrawals exceeds four in a month, from 5 th withdrawal onwards Rs. 20 + applicable taxes will be charged
Minors' Account	Permitted
Issue of Cheque books	No free Cheque Leaf, Chargeable @ Rs. 3/ leaf
Internet Banking / Mobile Banking	Yes
Immediate credit of out station cheques	No
Collection of outstation cheques	Permitted. Usual collection charges applicable. (Cheques drawn by Central / State Government agencies & departments are collected free of cost).*
Conversion to regular SB accounts	Permitted
Other conditions	<ul style="list-style-type: none"> • Holders of Basic SB account will not be eligible for opening or maintaining another SB account or Basic SB account in this Bank, and shall also not maintain Basic SB account in another bank. • If a customer has any other existing savings bank account as above, he/she will be required to close the account within 30 days from the date of opening a 'Basic Savings Bank Deposit Account'. • Additional facilities other than the prescribed free minimum services will be provided to the customer on request, which will be chargeable as per banks charge structure.

- Additional value added services will be provided to the customer's basis customer request which will be chargeable, and may be requested separately with the branch.

Declaration:

1. I/We have read and understood the terms and conditions as applicable to the Basic SB Account scheme and are agreeable to the same.
2. I/We also acknowledge that the Bank may at its discretion from time to time change the terms and conditions mentioned herein above, which shall be published in Bank's website www.southindianbank.com, and made available in branch Notice Board.
3. I/We hereby declare that I/We do not have any Basic SB account in any bank.
4. I/ We hereby declare that the existing SB account if any will be closed within 30 days of opening of basic SB account. Also I/ we authorise the bank to close the existing SB account and transfer the balance to the BSBDA Account.

Signature of First holder

Signature of Joint holder – 1

Signature of Joint holder – 2

Name of the Customer:

Place:

Date :